

Message Text

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FM SECSTATE WASHDC

TO NONALIGNED MOVEMENT COLLECTIVE

AMEMBASSY BANGUI POUCH

AMEMBASSY BANJUL POUCH

AMEMBASSY BEIRUT POUCH

AMEMBASSY BISSAU POUCH

AMEMBASSY DAMASCUS POUCH

AMEMBASSY GABORONE POUCH

AMEMBASSY KIGALI POUCH

AMEMBASSY LILONGWE POUCH

AMEMBASSY LOME POUCH

AMEMBASSY MBABANE POUCH

AMEMBASSY MAPUTO POUCH

AMEMBASSY MASERU POUCH

AMEMBASSY MOGADISCIO POUCH

AMEMBASSY OUAGADOUGOU POUCH

AMEMBASSY VIENTIANE POUCH

XMT AMEMBASSY BANGUI

AMEMBASSY BANJUL

AMEMBASSY BISSAU

AMEMBASSY DAMASCUS

AMEMBASSY GABORONE

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AMEMBASSY MOGADISCIO

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AMEMBASSY VIENTIANE

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FOLLOWING REPEAT KUALA LUMPUR 2178 ACTION SECSTATE INFO

ISLAMABAD ANAKARA MAR 16.

QUOTE: UNCLAS KUALA LUMPUR 2178

DEPARTMENT PLEASE PASS TO NONALIGNED MOVEMENT COLLECTIVE

E.O.11652: N/A

TAGS: EFIN, OCON, MY

SUBJECT: ISLAMIC CENTRAL BANK GOVERNORS' MEETING IN KUALA LUMPUR,
MARCH 12 AND 13, 1978

1. MALAYSIA WAS HOST TO THE FIRST MEETING OF GOVERNORS OF THE CENTRAL BANKS AND MONETARY AUTHORITIES OF THE EMBER COUNTRIES OF THE ISLAMIC CONFERENCE HELD IN KUALA LUMPUR ON MARCH 12 AND 13, 1978. THE MEETING WAS ATTENDED BY THE GOVERNORS AND REPRESENTATIVES OF THE FOLLOWING 31 CENTRAL BANKS AND MONETARY AUTHORITIES: AFGHANISTAN, ALGERIA, BAHRAIN, BANGLADESH, CENTRAL AFRICAN STATES (CAMEROON, CHAD, GABON), COMOROS, EGYPT, GAMBIA, GUINEA, INDONESIA, IRAQ, JORDAN, KUWAIT, LIBYAN ARAB JAMAHIRIYA, MALAYSIA, MALI, MAURITANIA, MOROCCO, OMAN, PAKISTAN, QATAR SAUDI ARABIA, SOMALIA, SUDAN, TUNISIA, TURKEY, UGANDA, UNITED ARAB EMIRATES, WEST AFRICAN, STATE (NIGER, SENEGAL, UPPER VOLTA) YEMEN ARAB REPUBLIC AND YEMEN PEOPLES DEMOCRATIC REPUBLIC. THE MEETING WAS ALSO ATTENDED BY THE SECRETARY GENERAL OF THE ORGANISATION OF THE ISLAMIC CONFERENCE. THE PRESIDENT OF THE ISLAMIC DEVELOPMENT BANK WAS PRESENT FOR THE OPENING SESSION.
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2. THE MEETING ELECTED THE GOVERNOR OF BANK NEGARA, THE CENTRAL BANK OF MALAYSIA, TAN SRI ISMAIL BIN MOHAMED ALI, AS CHAIRMAN, THE GOVERNORS OF THE CENTRAL BANKS OF IRAQ AND THE WEST AFRICAN STATES AS VICE CHAIRMEN AND THE STATE BANK OF PAKISTAN AS THE RAPPORTEUR AND THE CHAIRMAN OF THE DRAFTING COMMITTEE. THE MEETING WAS OFFICIALLY OPENED BY GOM MINISTER OF FINANCE, TENGKU RAZALEIGH HAMZAH.

3. A STATEMENT ISSUED AT THE END OF THE CONFERENCE NOTED THE ESTABLISHMENT OF THE ISLAMIC DEVELOPMENT BANK AS ONE IMPORTANT FORM OF ISLAMIC FINANCIAL COOPERATION. IT WAS ALSO AGREED THAT THE STATISTICAL, ECONOMIC AND SOCIAL RESEARCH AND TRAINING CENTRE OF THE ISLAMIC COUNTRIES, ALREADY ESTABLISHED IN ANKARA, SHOULD FUNCTION AT A DATA BANK AND CLEARING HOUSE FOR THE EXCHANGE OF INFORMATION BETWEEN THE RESPECTIVE CENTRAL BANKS. FOR THE CENTRE'S ENVISAGED ROLE OF UNDERTAKING RESEARCH IN FURTHERANCE OF ECONOMIC COOPERATION ON THE BASIS OF DATA COLLECTED, IT WAS SUGGESTED THAT THE CENTRE SHOULD START AS SOON AS POSSIBLE TO COLLECT, COLLATE AND DISSEMINATE INFORMATION AS WELL AS UNDERTAKE STUDIES ON INVESTMENT OPPORTUNITIES IN ISLAMIC COUNTRIES.

4. FOR THIS PURPOSE, A TASK FORCE CONSISTING OF A GROUP OF EXPERTS FROM THE CENTRAL BANKS AND MONETARY AUTHORITIES OF THE MEMBER STATES WAS SET UP TO IDENTIFY SPECIFIC AREAS FOR ISLAMIC COOPERATION IN THE MONETARY AND FINANCIAL FIELDS. THE GROUP OF EXPERTS WAS ACCORDINGLY ESTABLISHED FROM THE FOLLOWING COUNTRIES: ALGERIA, BANGLADESH, GAMBIA, IRAQ, JORDAN, MALAYSIA, PAKISTAN, SAUDI ARABIA, WEST AFRICAN STATE AND TURKEY. A REPRESENTATIVE OF THE SECRETARIAT OF THE ISLAMIC CONFERENCE WOULD ALSO BE A PARTICIPANT.

5. FINALLY, IT WAS AGREED THAT FUTURE MEETINGS OF THE GOVERNORS OF THE CENTRAL BANKS AND MONETARY AUTHORITIES OF THE COUNTRIES OF THE ISLAMIC CONFERENCE WOULD BE HELD ANNUALLY IN CONJUNCTION
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WITH THE MEETING OF THE BOARD OF GOVERNORS OF THE ISLAMIC DEVELOPMENT BANK. THE SECOND ANNUAL CONFERENCE OF THE BOARD OF GOVERNORS OF THE ISLAMIC DEVELOPMENT BANK BEGINS MARCH 15 FOR FOUR DAYS IN KUALA LUMPUR. MILLER. UNQUOTE VANCE

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Message Attributes

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